

# Credit Application

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1. Legal Business Name: *			Commercial Name (If Apply):			2. Application Date:			
3. Business Type:* (select one)    Sole Proprietor    Corporation    Partnership    LLC    S.A. (Excluding PR)									
4. Business Billing Address:*						City:*		State:*	Zip:*
5. Business Physical Address:*						City:*		State:*	Zip:*
6. Telephone Number:*			7. Fax Number			8. D & B Number			
9. Incorporation Date and Country*			10. Incorporation Number*			11. Federal I.D. Number*			
12. RUC & DV Number*			13. Contractor's License Number						
14. Sales Tax To Be Charged?*    Yes    No If "No" please provide a Sales Tax Exemption Certificate and return with this application, or you will be charged tax.									
15. Have you or any business with which you were affiliated filed any bankruptcy or reorganization proceedings within the last (10) years?*									
Yes    No    If Yes, state the name of the person or business who filed: _____ and when the filing occurred: _____									
16. Have you or any business with which you were affiliated ever had an account with Wholesale Electric Caribe Inc.?    Yes    No									
If Yes, state the name of the person or business who had the account: _____ and when the account was opened: _____									
17. Name of Accounts Payable Contact:*					18. Name of Person Involved in Purchasing Electrical Materials:*				
Telephone Number:*		Ext.	Fax Number:*		Title:*		Telephone Number:*		Ext.
Address to email Invoices:					Email:				
19.    Owner(s) (If Sole Proprietor or Partnership)    Officer(s) (If a Corporation)									
a) Name:*					b) Name:				
% Participation		Social Security Number (See T&C #1)			% Participation		Social Security Number (See T&C #1)		
Title:*					Title:				
Home Address: *					Home Address:				
City:*			State:*	Zip:*		City:		State:	Zip:
Home Telephone:*			Mobile Number:			Home Telephone Number:		Mobile Number:	
Email Address:					Email Address:				

\*Required Field

Copy of the Owner's Driver License is required.

# Credit Application

21. Bank Reference(s)					
a) Name of Bank:*			b) Name of Bank:*		
Account Number:*			Account Number: *		
Bank Officer Name:			Bank Officer Name: *		
Address:*			Address:*		
City:*		State:*	Zip:*	City:*	
State:*		Zip:*	State:*		Zip:*
Telephone Number:*		Fax Number:*		Telephone Number:*	
Fax Number:*		Telephone Number:*		Fax Number:*	
22. Trade Reference(s) (Please complete at least three)					
a) Company Name:*			b) Company Name:*		
Account Number:*			Account Number:*		
Company Contact:*			Company Contact:*		
Email Address*:			Email Address*:		
Address: *			Address:*		
City:*		State:*	Zip:*	City:*	
State:*		Zip:*	State:*		Zip:*
Telephone Number:*		Fax Number:*		Telephone Number:*	
Fax Number:*		Telephone Number:*		Fax Number:*	
c) Company Name:*			d) Company Name:		
Account Number:*			Account Number:		
Company Contact:*			Company Contact:		
Email Address:*			Email Address:		
Address: *			Address:		
City:*		State:*	Zip:*	City:	
State:*		Zip:*	State:		Zip:
Telephone Number:*		Fax Number:*		Telephone Number:	
Fax Number:*		Telephone Number:		Fax Number:	
23. Please describe your line of business:					
24. Would you like your delivery tickets to show pricing?*					
Yes      No					

\*Required Field

Applicant represents and warrants that all information disclosed herein and in any documents furnished to Wholesale Electric Caribe Inc. in connection with this application for credit are true and correct.

In consideration of Wholesale Electric Caribe Inc (WECI) permitting the purchase of materials to the undersigned company or entity ("Applicant") agrees to the following terms and conditions:

1. Form should be completed in its entirety and accompanied by the required documents in order to process the credit request. Credit request can take 30 days to process. Owners/officers social security number is required. The SSN: Legal developments affecting its collection, disclosure and confidentiality". Visit website <http://bit.ly/1HaYtNI> CRS-12 (Use in the private sector) to get detailed information.
2. The person(s) signing this agreement warrants and represents that they have full authority to enter a credit agreement on behalf of the Applicant. Applicant states and represents that all materials purchased from WECI will be used for commercial purposes only. The Applicant understands that the submittal of this application doesn't constitute a credit account until approved by WECI.
3. Applicant agrees to pay for all materials purchased from WECI by the due date according to the terms of sale stated on each invoice. All accounts are due and payable at the remittance address shown on WECI's invoice. WECI's Terms are net 30 days.
4. No terms or conditions on purchase orders that are different from WECI's terms of sale will become part of any contract unless approved in writing by WECI.
5. We accept that Wholesale Electric Caribe, Inc. at its own discretion can limit, raise and/or cancel the initially established credit limit, based on payment experience with the account.
6. All related information shall be treated with discretion and subject to the guidelines established by the "Fair Credit Report Act".
7. Any claims or disputes regarding statement/invoice charges should be made in writing within 30 days of the invoice date, failure to comply, assumes invoiced balance is legal correct and accepted.
8. As allowed by applicable law, Applicant agrees to pay late charges on all past due amounts. Late Fee shall accrue 1 ½% per month on the past due balance, but not to exceed the highest amount lawfully allowed by law in the state in which this application is executed. Acceptance of any payment from Applicant without the accrued late fee included shall not be deemed to be a waiver of such accrued fee.
9. All invoices over 90 days will be assigned a monthly charge of \$25.00 until balance is paid. Charge will be reflected in monthly statement.
10. Applicant agrees to pay all costs of collection, including reasonable attorneys fees that WECI may incur in connection with any collection effort that they may undertake to collect any amounts owing WECI by the undersigned.
11. The law of the state in which the applicant's WECI branch office is located governs the terms and conditions of sale.
12. Applicant agrees to the legal or equitable action brought by WECI on this account may be brought in an appropriate court in the county and state in which the WECI office, which sold the goods or materials to the applicant, is located and Applicant consents and agrees that said Court shall have personal jurisdiction over Applicant and that venue shall be proper in said Court. The Applicant and Guarantor(s) hereby waive their rights to a jury trial.
13. This agreement may be terminated at will by WECI without notice or demand.
14. In the event of any change in character of ownership of the Applicant's business by incorporation, or otherwise, by addition of partners, or by change in ownership of the corporation, Applicant shall immediately notify WECI in writing at the address shown on the invoice via certified mail. WECI will rely on the information provided on the credit application until so notified of the change.
15. Applicant agrees to pay a service charge of \$25.00 on any check returned for insufficient funds.
16. In addition to the terms and conditions set forth herein, Applicant agrees to be bound by the terms and conditions of any other WECI documents used in the sale of goods and materials to Applicant, so long as said document is signed by Applicant, its agents or employees.
17. Applicant authorizes WECI to obtain credit and financial information concerning the Applicant at any time and from any source. As often as WECI may request, the undersigned will provide financial statements and such other financial information of the undersigned.

By signing below, the undersigned acknowledges its agreement to the terms and conditions outlined above.

Signature: \* \_\_\_\_\_ Date: \_\_\_\_\_

Name Printed:\* \_\_\_\_\_ Title: \_\_\_\_\_



**AUTHORIZATION - BANK REFERENCES**

Due to the frequency of banks refusing to provide data without authorization from their client, we requested that you complete the following.

I authorize \_\_\_\_\_ to provide information to Wholesale Electric Caribe, Inc. on my account (s).

Company \_\_\_\_\_

Accounting number \_\_\_\_\_

Customer Signature \_\_\_\_\_

Date \_\_\_\_\_



## Personal Guarantee of Payment of Account

Whereas, \_\_\_\_\_ is indebted to Wholesale Electric Caribe Inc. or intends in the future to become indebted to Wholesale Electric Caribe Inc, for the purchase of certain electrical equipment and supplies, said supplies and equipment to be used by the debtor in his course business.

Now therefore, for good and valuable consideration the receipt of which hereby acknowledged, the undersigned does hereby absolutely unconditionally guarantee the account of \_\_\_\_\_ with Wholesale Electric Caribe Inc. which guarantee shall continue in full force and effect until Wholesale Electric Caribe Inc. is notified by the undersigned of the termination of the guarantee of further incurred indebtedness. There are no conditions or qualifications to this guarantee, except as set forth herein. The undersigned unconditionally accepts any extension of time that might be granted to the debtor by Wholesale Electric Caribe Inc. and hereby expressly waives any notice of default.

Should legal action be brought to enforce collection of any obligations incurred hereunder, the undersigned agrees to pay whatever sum the court may fix as reasonable attorney's fees and costs.

Witness: \_\_\_\_\_ Dated: \_\_\_\_\_

Signed: \_\_\_\_\_